

North West Leicestershire District Council
Estimated Reserves at 31/3/24

TEAM	Provisional balance as at 1/4/23 £	Contributions from fund/ commitments 23/24 £	No longer required £	Estimated balance as at 31/3/24 £	Comments
Earmarked Reserves:					
Chief Exec	475,610	(70,805)		404,805	£334k Dev Co, unknown date for spend. Remaining £71k to be spent in 24/25 funding Business Change Post
Human Resources	30,000	(30,000)		0	
Legal & Support Services	147,010	(134,937)		12,073	Remaining balance for Audit Apprentice post, but currently vacant.
Property & Economic Regeneration	2,313,362	(353,323)		1,960,040	Assumed Marlborough & Kegworth + other minor reserves spent Q4 25/25
Planning	784,343	(378,045)		406,298	Remaining is Land Charges contingency £287k to utilise future years shortfall, Neighbourhood Plan funding £93k ongoing.
Joint Strategic Planning	91,017	0		91,017	Contingency - no plans to spend. Belongs to all 10 partners.
Community Services	1,142,425	(675,616)		466,809	£310k climate change ongoing, funding of fixed term posts £113k 24/25, Leisure LRS/LSA £44k ongoing.
Strategic Housing	338,786	(75,694)	(42,408)	220,684	Residual grant funding to be applied to expenditure as appropriate.
Customer Services	16,273	(16,273)		0	
Finance	127,268	(127,268)		0	
Revenues & Benefits	151,645	0	(80,000)	71,645	£80k Contingency for ARG grant no longer needed. Remaining is contingency for Customer Service resource for Household Support.
ICT	5,500	(5,500)		0	
Other reserves	50,000			50,000	
MTFP Reserve	7,936,684	(383,000)	122,408	7,676,092	Est £107k required for Capital Accountant. Est deficit for year £276k.
Business Rates Reserve	369,093			369,093	
Total earmarked reserves - General Fund	13,979,017	(2,250,461)	(0)	11,728,555	
Total earmarked reserves - Special Expenses	130,807	(130,807)		(0)	
TOTAL EARMARKED RESERVES	14,109,823	(2,381,268)	(0)	11,728,555	
Other reserves General Fund:					
General Balance (minimum level of reserves)	1,544,493			1,544,493	
Total other Reserves - General Fund	1,544,493	0	0	1,544,493	
Other reserves Special Expenses:					
General Balance	31,668			31,668	
Total other Reserves - Special Expenses	31,668	0	0	31,668	
TOTAL ALL RESERVES - GENERAL FUND & SPECIAL EXPENSES	15,685,984	(2,381,268)	(0)	13,304,715	